

# BALANCE SHEET AS AT 31ST MARCH, 2000

DESCRIPTION	PER SCHEDULE	AS AT 31.3.2000	AS AT 31.3.1999
SOURCES OF FUNDS	Rs.Lacs	Rs.Lacs	Rs.Lacs
<b>Shareholders' Funds</b>			
(a) Share Capital	1	371.42	371.42
(b) Reserves & Surplus	2	3739.45	3774.67
		4110.87	4146.09
<b>Loan Funds</b>	3		
(a) Secured Loans		8549.88	8806.00
(b) Unsecured Loans		919.15	768.32
(c) Deferred Credits		35.11	35.11
		9504.14	9609.43
		13615.01	13755.52
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
	4		
(a) Gross Block		11064.29	10764.61
(b) Less: Depreciation		4491.56	4568.67
		6572.73	6195.94
<b>Investments</b>	5	420.78	420.78
<b>NET CURRENT ASSETS</b>			
(a) Current Assets, Loans and Advances	6	11222.25	9312.06
(b) Less: Current Liabilities & Provisions	7	11244.51	8926.77
		-22.26	385.29
<b>Miscellaneous Expenditure</b> (to the extent not written off or adjusted)		11.07	11.07
Deferred Revenue Expenditure			
<b>Profit &amp; Loss Account</b>		6632.69	6742.44
		13615.01	13755.52
Accounting Policies, Contingent Liabilities & Notes.	14		

As per our report attached  
for P.R. Mehra & Co.  
Chartered Accountants

**Ashok Malhotra**  
Partner

**P.K. Aggrawal**  
General Manager  
(Corporate Affairs) &  
Company Secretary

**R.P. Khosla**  
Chairman

**Mahendra Kumar Modi**  
**Umesh Kumar Modi**  
**Rakesh Kumar Modi**  
Managing Directors

**Suraj Parkash Modi**  
Director

New Delhi  
Dated: 24th August, 2000

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2000

DESCRIPTION	PER SCHEDULE	This Year	Previous Year
INCOME	Rs.Lacs	Rs.Lacs	Rs.Lacs
Sales & Services	8	20149.07	14760.72
Other Income	9	<u>738.56</u>	<u>684.36</u>
		<b>20887.63</b>	<b>15445.08</b>
<b>EXPENDITURE</b>			
Materials, Manufacturing & Others	10	15548.62	10663.77
Excise Duty & Purchase Tax (Refer Note 13(a) of Schedule 14)		1585.35	1287.57
Personnel	11	1568.31	1435.24
Administration & Selling	12	1479.97	1251.87
Managerial Remuneration	13	<u>2.25</u>	<u>2.62</u>
		<b>20184.50</b>	<b>14641.07</b>
<b>PROFIT BEFORE Interest and Depreciation</b>		<b>703.13</b>	<b>804.01</b>
Interest		450.76	458.26
Depreciation		<u>177.84</u>	<u>158.96</u>
		<b>628.60</b>	<b>617.22</b>
<b>OPERATING PROFIT FOR THE YEAR BEFORE APPROPRIATION</b>		<b>74.53</b>	<b>186.79</b>
Add: Transfer from Molasses Storage Fund		39.47	—
		<u>114.00</u>	<u>186.79</u>
Less: Transfer to Molasses Storage Fund		4.25	3.66
		<u>109.75</u>	<u>183.13</u>
<b>PROFIT FOR THE YEAR AFTER APPROPRIATION</b>		<b>109.75</b>	<b>183.13</b>
Less: Loss of Vanaspati Unit for 1997-98 (Refer Note 5 of Schedule 14)		—	316.10
		<u>109.75</u>	<u>(132.97)</u>
<b>NET PROFIT/(LOSS)</b>		<b>109.75</b>	<b>(132.97)</b>
Loss brought forward from last year		6742.44	6609.47
Loss carried over to Balance Sheet		<u>6532.69</u>	<u>6742.44</u>

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for P.R. Mehra & Co.  
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